

AlbersBRIEF

SPRING 2012

Jim Sinegal Joins Albers

Page 3

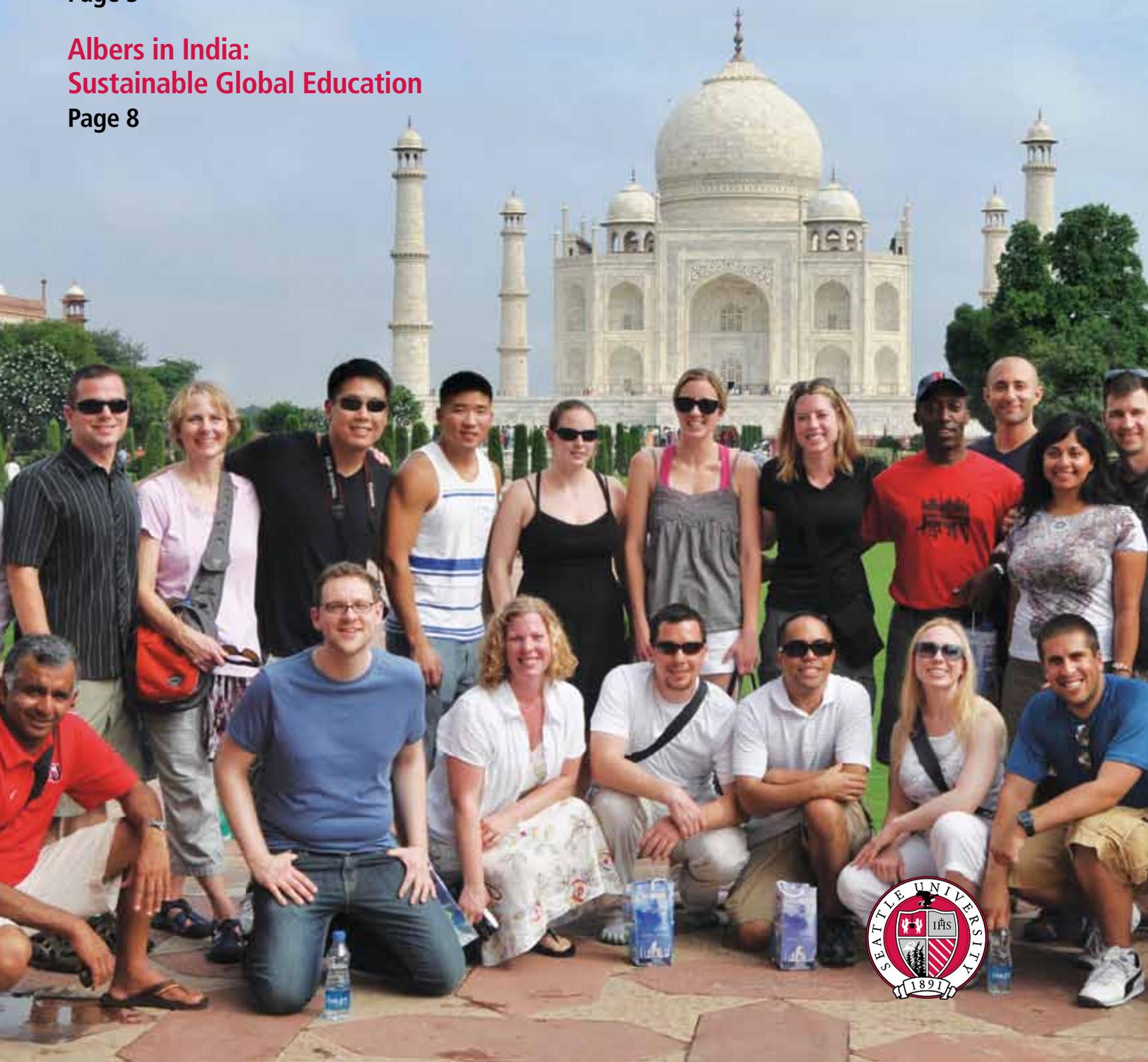
Health Leadership Executive MBA

Page 3

Albers in India: Sustainable Global Education

Page 8

A PUBLICATION OF NEWS AND CURRENT EVENTS FROM
THE ALBERS SCHOOL OF BUSINESS AND ECONOMICS



WHAT'S INSIDE?

Health Leadership	3
Executive MBA	
Jim Sinegal Joins Albers.....	3
Albers Faculty	4
Research News	
Faculty Profile:.....	5
Jennifer Marrone	
Albers Executive	6
Speaker Series	
Albers in India	8
Sustainable Global Education	
Albers Profile:	9
Gary Scott	
Student Profile:.....	10
Terren Drake	
Alumni News & Events.....	11

ON THE COVER:

The 2011 Albers in India education abroad course completed their trip carbon-neutral.

ALBERS BRIEF

Editor: Barb Hauke
haukeb@seattleu.edu

Contributors:
Penny Koch-Patterson
Madhu Rao

Dean: Joseph Phillips

**A publication of the
Albers School of Business
and Economics**

Seattle University
901 12th Ave., P.O. Box 222000
Seattle, WA 98122-1090

www.seattleu.edu/albers



Dean's Message



Earlier this year we received the good news that our AACSB accreditation (Association for the Advancement of Collegiate Schools of Business) has been extended for another five years! The extension reflects the excellent work our faculty and staff do to provide an outstanding education to our students! There is a lot of work that needs to be done to meet AACSB's high expectations, and it is our faculty and staff that get the work done!

AACSB is the premier business accrediting body worldwide. Currently, there are 643 accredited schools in 43 countries, and less than 5% of the world's business schools are accredited. AACSB is all about quality business education and continuous improvement.

In the review, the visiting team gave Albers high marks in several areas:

- The work our Advising Center and Placement Center do in supporting the advising and career needs of our students.
- Involving the business community and alumni via our advisory boards and strategic planning.
- The effectiveness of the Mentor Program in supporting the career success of our students.

The report also encouraged us to continue our efforts to enhance and support the quality and impact of faculty scholarship and to seek ways to expand our financial resources.

On March 1 we announced some more good news — Jim Sinegal, co-founder and former CEO of Costco Wholesale, will join Albers as our Senior Executive in Residence. Jim is one of the most respected business leaders in the world — literally! He will be a tremendous resource for our students, and we are so grateful for his willingness to share his time and talents with us. Jim is a former trustee of Seattle University and has long been a strong advocate and supporter of the university.

Thank you for your support of the Albers School. As always, please contact me at phillipsj@seattleu.edu with your questions or comments.

Joe Phillips
Dean
Albers School of Business and Economics

Follow the dean on the Albers Dean Blog.
www.seattleu.edu/albers/deanblog.aspx

NEW AT ALBERS

Health Leadership Executive MBA

PENNY KOCH-PATTERSON, ASSOCIATE DIRECTOR, CENTER FOR LEADERSHIP FORMATION

Swedish Hospital, Group Health, the Polyclinic, and Virginia Mason, among others are all neighbors within a few short blocks of Seattle University. And less than two miles from campus are Fred Hutchinson Cancer Research Center, Seattle Biomedical Research Institute, VLST, Dendreon, and the Bill & Melinda Gates Foundation. These and many other organizations and institutions throughout the Puget Sound make up the fabric of Seattle's Health and Life Science Industry.

An overarching belief among all of these institutions seems to speak to the value of good health. This connection to humanity and care for others is well-aligned with the mission, vision, and values of Seattle University. As a member of this same neighborhood, Seattle University looks for ways to be fully engaged in and a resource for the community. For example, as President Stephen Sundborg, S.J., outlined in his 2011 State of the University address, one goal in particular is that, "We must build new connections with the biomedical, global health, scientific, technological, and environmental institutions and foundations of our region." As neighbors and colleagues, we have a vested interest in collaborating and creating synergies.

In support of these efforts, the Albers School of Business and Economics launched the Health Leadership EMBA (HLEMBA) this past fall, a 21-month degree program for directors, managers, and clinicians from the sector.

"With the health sector being such an important part of our immediate neighborhood, as well as our local and national economy, Seattle University needs to be offering this program to meet the needs of emerging health leaders in our region," said Albers Dean Joe Phillips. "When Albers and the College of Nursing did our market research on educational needs in the sector, we identified overwhelming interest and need for a

program like this. With our mission, we are well positioned to deliver the program and it has been well received by leaders in the health community."

The program is housed in the Center for Leadership Formation within Albers. Like the nationally ranked Leadership EMBA (LEMBA) program, HLEMBA is designed to prepare leaders across the health and life science sectors with enhanced leadership competence and the business acumen necessary to have organizational impact and effect positive change.

The new program combines coursework from the LEMBA program, which *U.S. News & World Report* has ranked in the top 25 executive MBA programs in the nation for each of the last three years, with curriculum specifically tailored for professionals in health and sciences.

The ultimate goal of the program is to develop leaders for an industry that is expanding by leaps and bounds. Even at the peak of the recession in 2008, the healthcare industry grew by nearly 400,000 jobs nationally, according to U.S. Bureau of Labor statistics. It is projected that over the next six years more than a quarter of all new jobs in the U.S. will be in the healthcare industry.

Already, HLEMBA is forging connections. The Center engaged an advisory board comprised of leaders from the sector, including Scott Armstrong, CEO of Group Health Cooperative; Chris Rivera, President of the Washington Biotechnology and Biomedical Association; and Mary McWilliams, Executive Director of the Puget Sound Health Alliance, to name a few. HLEMBA was also the main sponsor of a Feb. 23 event at which President Sundborg presented Seattle Business Magazine's Outstanding Healthcare Executive of the Year award. More than 300 representatives from the healthcare industry attended.

Jim Sinegal Joins Albers As Senior Executive in Residence



One of the nation's most admired business leaders, Jim Sinegal, Costco Wholesale co-founder and retired CEO, has joined the Albers School of Business and Economics as its first Senior Executive in Residence. In this role, Sinegal will serve as a guest speaker for Albers courses, clubs, and student organizations. He will mentor students, lead a faculty seminar, assist faculty in developing a case study on Costco, and advise on planning for the Albers Executive Speaker Series.

"Jim Sinegal is one of the most respected business leaders of our time, and we are so grateful to have this opportunity to work with him. Our students, faculty, and staff will benefit from direct access to one of the true innovators in retailing and global business," said Joe Phillips, Dean of the Albers School.

Sinegal has supported Seattle University in immeasurable ways. He served on the Board of Trustees for two decades and co-chaired the largest capital fundraising campaign in the university's history. Sinegal and Costco co-founder Jeff Brotman co-created the Costco Scholarship Fund at SU and the University of Washington. Since its start in 2000, more than 700 underrepresented minority students at SU have benefited from the fund.

Albers Faculty Research News

Matt Isaac's (Assistant Professor of Marketing) article, "Finding a Home for Products We Love: How Buyer Usage Intent Affects the Pricing of Used Goods," with Aaron Brough (Pepperdine), will be published in the *Journal of Marketing*.

Bonnie Buchanan's (Assistant Professor of Finance) article, "Shareholder Proposal Rules and Practices: Evidence from a Comparison of the US and UK," co-authored with Jeffrey Netter (Georgia), Annette Poulsen (Georgia), and Tina Yang (Villanova), has been accepted for publication in the *American Business Law Journal*.

Greg Prussia's (Professor of Management) article, "A multi-level systems model view of leadership, co-authored with A. J. Kinicki (Arizona State University), K. J. Jacobson (University of New Mexico), and B. Galvin (University of Washington Bothell), was published in the *Journal of Leadership and Organizational Studies* in 2011.

Marc Cohen's (Assistant Professor of Business Ethics) article, "Moral and amoral conceptions of trust, with an application in organizational ethics," has been accepted for publication by the *Journal of Business Ethics*.

Meena Rishi's (Associate Professor of Economics) article, "Promoting Entrepreneurship to Alleviate Poverty in India: An Overview of Government Schemes, Private-Sector Programs, and Initiatives in the Citizens' Sector," has been accepted for publication in the *Thunderbird International Business Review*. It was co-authored with G. Goel (Motilal Nehru National Institute of Technology in Allahabad, India) and recent Albers graduate, **Samantha Galvin**.

Katya Emm (Assistant Professor of Finance) and Vinay Datar's (Professor of Finance) article, "Going public through the back door: A comparative analysis of SPACs and IPOs," co-authored with Ufuk Ince, has been accepted for publication in the *Banking and Finance Review*.

Sharon Lobel (Professor of Management) and **Marilyn Gist's** (Executive Director of the Center for Leadership Formation) article, "Dual-Agenda Leadership Formation: Pedagogy Design and Impact in a Leadership Executive MBA," has been accepted for publication in the *Journal of Corporate Citizenship*.

Tina Zamora's (Assistant Professor of Accounting) paper, "Using a Social Enterprise Service-Learning Strategy in an Introductory Management Accounting Course," has been accepted for publication in *Issues in Accounting Education*.

Carl Obermiller (Professor of Marketing), **David Arnesen** (Professor of Business Law), and **Marc Cohen's** (Assistant Professor of Business Ethics) article, "Customized Pricing: Win-Win or End Run?" has been accepted for publication in the *Drake Management Review*.

Terry Foster's (Assistant Professor of Business Law) paper, "Legal Issues of Online Social Networks and the Workplace," co-authored with **Christopher Greene** (MBA/JD alum), has been accepted for publication in *The Journal of Law, Business and Ethics*.

Rubina Mahsud's (Assistant Professor of Management) article, "An Improved Measure of Ethical Leadership," co-authored with Gary Yukl (SUNY-Albany), has been accepted for publication in the *Journal of Leadership and Organizational Studies*.

Colette Hopton's (Assistant Professor of Management) paper, "It's Not You, It's Me: Transformational Leadership and Self-deprecating Humor," co-authored with Julian Barling (Queen's University) and Nick Turner (University of Manitoba), has been accepted for publication in the *Leadership and Organizational Development Journal*.

Bonnie Buchanan (Assistant Professor of Finance), **Meena Rishi** (Associate Professor of Economics), and **Quan Le's** (Associate Professor of Economics) paper, "Foreign Direct Investment and Institutional

Quality: Some Empirical Evidence," has been accepted for publication in the *International Review of Financial Analysis*.

Susan Wehrich (Associate Dean), **Mary Carpenter** (Assistant Dean of Graduate Programs), and **Bryan Ruppert's** (Senior Lecturer of Business Communications) article, "Identifying Need and Measuring Improvement in MBA Writing," has been accepted for publication in the *Journal of the Academy of Business Education*.

Meena Rishi (Associate Professor of Economics) and **Chips Chipalkatti's** (Professor of Accounting) paper, "Institutional quality, knowledge spillovers and entrepreneurship," co-authored with Jonathan Doh (Villanova), has been accepted for publication in the *International Journal of Economic Policy in Emerging Economies*.

Marinilka Kimbro's (Visiting Assistant Professor of Accounting) paper, "Does voluntary corporate citizenship pay? An examination of the United Nation's Global Compact," co-authored with Zhiyan Cao (University of Washington Tacoma), has been accepted for publication in the *International Journal of Accounting & Information Management*.

Dino Falaschetti's (Gleed Chair) article, "A Sex Difference in Risk Taking and Promotions in Hierarchies: Evidence from Females in Legislatures," has been accepted for publication in the *Journal of Law and Economics*.

Jessica Ludescher (Assistant Professor of Business Ethics), **Rubina Mahsud** (Assistant Professor of Management), and **Greg Prussia's** (Professor of Management) paper, "We Are the Corporation: Distributed CSR," has been accepted for publication in *Business and Society Review*.

Rex Toh (Professor of Marketing), **Peter Raven** (Professor of Marketing), and **Fred DeKay's** (Associate Professor of Economics) article, "Travel Planning: Searching for and Booking Airline Seats on the Internet," has been accepted for publication in the *Transportation Journal*.

Bryan Ruppert (Senior Lecturer of Business Communications), **April Atwood** (Lecturer of Marketing), and **Carl Obermiller's** (Professor of Marketing) article, "Instructor credibility across disciplines: Identifying students' differentiated expectations of instructor behaviors," has been accepted for publication in *Business Communication Quarterly*.



Congratulations to Bill Weis, 2012 recipient of the SU Alumni Teaching Award!

Bill is being recognized for over 40 years of outstanding teaching at SU at the 27th Annual Alumni Awards Celebration, President's Club, and Legacy Society Dinner on April 17.

FACULTY PROFILE – JENNIFER MARRONE

A True Team Leader

New Jersey native Jennifer Marrone, Associate Professor of Management at Albers, had only visited Seattle once for a conference six months before accepting an offer to interview at Seattle University for a faculty position. She was finishing her doctoral program at the University of Maryland and thought she wanted to work at Villanova, where she had earned her undergraduate degree in accounting. However, the opportunity at Albers presented itself, and during her first day of interviews she decided to accept if she received an offer. Seattle U was exactly the type of school she was looking for, with a good balance between teaching and research. In addition, “the mission blew me away,” Marrone said. She came here in fall 2004 as an Assistant Professor and was



Teaching is also important to her, and Marrone is very proud of the Leadership Formation course she designed for MBA and MIB students. The course, required to complete the Graduate Leadership Formation Specialization, engages participants in leadership reflection and discussion, assesses leadership role models, and provides a year-long practicum experience involving leadership skills. The culmination is an awards event honoring leaders in our community who embody the unique intersection where leadership, business acumen, and social impact overlap. Marrone was inspired to create the course in this way after attending the Opus award gala that SU sponsored a few years ago. The thought and motivation behind it had a great impact on her and she saw

Research is Marrone’s “primary passion at work...”

promoted to Associate Professor in 2010.

Prior to pursuing her PhD in Organizational Behavior, Marrone worked in public accounting for almost five years and is proud to say that she is still a CPA. While she loved public accounting, her interest in studying groups began during her public accounting days when she was promoted into positions of supervising others and leading small teams. The questions of “What is my role in motivating others?” and “Why is this team better than that team?” were intriguing to her. Marrone found this work very challenging and she soon realized that she was getting lots of technical training but very little training on managing people. She also recognized after leading a couple of teams that, as she put it, she “liked the people side of it, such as understanding relationships.”

The impetus that got Marrone into looking at changing careers was when a group of management PhDs visited her company to observe how auditors made decisions. She spoke with them afterwards and realized she could get a PhD in this field. It took her about a year and a half to find the program she wanted, which turned out to be at the University of Maryland, College Park.

While she has had many accomplishments at Seattle U, research is Marrone’s “primary passion at work,” she said. In her research, she explores the questions about teams, motivation, and leadership that she started asking during her earlier days working in accounting. She is proud to have had two articles published in the *Academy of Management Journal*, a top tier publication, and both have been very well cited.

the reaction her husband had to it. She now challenges her students each year to find and honor local community leaders similarly dedicated to achieving a greater good.

Marrone is married to her high school sweetheart Sean, and they have a son Ryan, who will turn two in July. Although she has minimal “free” time, she enjoys being a new mom and spending time with her family. She also likes to hike, walk, run, shoot baskets, and do anything physical. She competed in soccer, basketball, and softball in high school and missed it when she did not continue in college. Marrone looks for challenges in her life, such as majoring in accounting because it was the hardest class she took, and is very competitive, “although not in a cutthroat way,” she says.

RENÉ ANCINAS

Preparing for an Unexpected Future

An engaged audience listened to René Ancinas, CEO of Port Blakely Companies, explain his unusual career path at an Albers Executive Speaker Series event on October 19, 2011. A classical clarinetist by training, Ancinas described how he went from a career in music to running a 5th generation family owned business of forestry and real estate with interests in the Pacific Northwest and New Zealand.

With a Bachelor of Music degree from Oberlin College Conservatory and a Master of Art in Music from San Francisco Conservatory, Ancinas had chosen a career in music, which he pursued upon graduation. He thought this was a pretty straight-forward decision, but he came to realize that he had many other interests that were distracting him. He also determined that he wanted to do something that had an impact on others. After a stint as a stay-at-home dad while deciding what he really wanted to do, Ancinas ventured into the world of high-tech at a series of startup companies, where he gained extensive experience in program management and product development.



RENÉ ANCINAS, CEO OF PORT BLAKELY COMPANIES

During this time, Ancinas began attending shareholder meetings at Port Blakely Companies, a business his grandfather had started. He had voluntarily been helping look at the family governance structure of the company for about four years when the CEO, who was his cousin, asked him to join the company as a succession candidate for the CEO position. After much deliberation with his wife and the rest of his family, and acknowledging that he wanted to stretch himself, he accepted the position in 2005. He assumed the role of CEO in 2010.

The transition to running a business was not an obvious one to Ancinas. He had never managed a company. He did not know how to read a balance sheet. However, as he thought about it, he realized that he had had great mentors in the conductors for whom he had worked and that many of his skills as a musician translated well to the business world. Both worlds required leadership skills, teamwork, values, understanding, and trust. Knowing his strengths and weaknesses was critical. Persistence was mandatory. In the end, Ancinas realized that he was more prepared than he thought.

TOD NIELSEN

Career Lessons from the Software Industry



LEFT: TOD NIELSEN, CO-PRESIDENT OF VMWare

Navigating a career in the software industry can be difficult; Tod Nielsen, Co-President of VMWare, has been very successful at it. He shared his thoughts on what he called his “journey through my career” during an Albers Executive Speaker Series event on November 3, 2012.

Nielsen worked at Microsoft for 12 years before venturing into smaller companies, including start-ups. During this time he realized that, for him, there were five pillars to getting ahead in his career:

Milestones: Be aware of your milestones. Everyone has meaningful milestones in their lives, some good, some bad. It is helpful to look back at them, but it is also important to think about what you want to achieve in the

CONTINUED ON NEXT PAGE

JOHN STANTON

Navigating Unintended Consequences

John Stanton, Chairman of Clearwire and Trilogy Partners, experienced an unintended consequence on his way to talk at an Albers Executive Speaker Series event on January 24, 2012. Coming over to Seattle from the Eastside, Stanton chose to use the 520 bridge, even though he had to pay. He breezed over to the Westside and arrived on campus early for his engagement. Although the tolls were put on 520 to pay for its replacement, a large number of drivers chose to use I-90 to avoid paying, which resulted in his easy commute.

Unintended consequences can be found everywhere you look. In the telecom industry, Stanton has seen a large change from when he started, much of it driven by unintended consequences. AT&T once dominated telecommunications with government authorization. The unintended consequence of that was that the United States had the most expensive network in the world and a lack of innovation. The breakup of AT&T was designed to reverse that situation and led to the creation of new policies.

In 1980 when the FCC decided that wireless communication should be created, they chose to sell licenses to utilize the wireless spectrum (backbone of the network) to encourage innovation and get new companies into the business. The unintended consequence of that



ABOVE, LEFT: JOHN STANTON, CHAIRMAN OF CLEARWIRE AND TRILOGY PARTNERS

was that they could not administratively deal with all the license applications. The unintended consequence of that was that they decided to raise capital for the government by auctioning off the licenses, which led to the unintended consequence of forcing most of the innovative companies out of business. Today we are back to a duopoly of AT&T and Verizon providing 80% of the telecom services in the country. In the end, “the unintended consequence became the dominant theme rather than the intended consequence of getting new business,” said Stanton.

In each of the companies which Stanton has led, they took advantage of

the opportunities at each stage of the process. They were able to “look at and be responsive to the circumstances,” he said, and were successful in getting every license they applied for.

In conclusion, Stanton shared the three common themes he has learned throughout his career, which has encountered many unintended consequences:

- Work with a great group of people. (He has worked with the same team in each of his companies.)
- Be agile in decision-making and look ahead.
- Never run out of money.

Can't attend a speaker event? Podcasts are available at <http://www.seattleu.edu/albers/execspeakers/>

TOD NIELSEN CONTINUED FROM PAGE 6

future. Sometimes milestones are planned and attained, sometimes they happen.

Diversity: Do a variety of things to get a well-rounded background. Your 20's are the years you spend getting good experience. Sometimes it is necessary to take lateral moves to accomplish that. Nielsen learned more from working at a poorly run company than he did at Microsoft, a company that he thought was run well. He learned what not to do. He also advised that you should get

experience outside corporate headquarters. That way you are forced to deal with things that you are shielded from at the corporate level.

Mentor: Find yourself a mentor. Identify someone who you think you would learn from and ask him or her to spend time with you. Be sure that your mentor is not exactly like you.

Customers: Champion your customers. They make you successful or not. Understanding your target markets

is extremely important. Talk to a diverse set of customers so you are aware of the various perspectives they have.

Give back: Leave this world a little better than when you got here. This does not only refer to giving money, but give your energy also. Some companies offer this opportunity at work, such as working for one of your customers for one week a year. Take advantage of this if it is offered. The world will be better if you think more about giving back than taking.

Sustainable Global Education

MADHU RAO, ASSOCIATE PROFESSOR OF MANAGEMENT

The 2011 Albers in India program, a two week graduate learning experience in India designed and developed by Profs. Madhu Rao and Gail Lasprogata, had the distinction of being one of the only global education programs in the country to be completely carbon-neutral by incorporating the cost of carbon offsets into the program fees. Carbon offsets are allowances corresponding to one metric ton (2,205 lbs) of CO² which may be purchased from certified providers who then use the revenues to fund carbon reduction projects around the world.

Inspired by similar initiatives at REI Inc., the Albers in India program partnered with the Portland-based Bonneville Environmental Foundation to calculate and offset the complete carbon footprint of 26 graduate business students and two professors on an education abroad trip to the subcontinent. As a result of this effort, the program purchased enough wind-energy offsets to compensate for 661,320 lbs. (300 metric tons!) of carbon dioxide equivalents generated as a result of the trip—the same as would be released driving an average car for 800,300 miles! The cost? A mere \$38 per student, less than 1% of the total program fee.

The balance between economic and business development and environmental concerns is a delicate, yet enormously important issue facing countries today.

“Global warming sounds so big that it’s hard to imagine that you as an individual can do anything about it...But that’s where you’re wrong: the reason Earth is in peril is because of individual actions—by me, by you, by the person sitting next to you...The good news—the very good news—is that, just as the problem is the sum of what each one of us is doing, so is fixing the problem.”

– ANTHONY BARNOSKY, HEATSTROKE: NATURE IN AN AGE OF GLOBAL WARMING

By affirming its commitment to environmentally responsible global education through the creation of carbon-neutral travel abroad programs, Albers once again takes the lead in developing a generation of business leaders dedicated to the triple bottom line—people, planet, and profits.

There is, perhaps, no more effective way to understand the complexity and impact of business decisions on the global commons than to see it firsthand. Over the past three decades, global education programs at the Albers School of Business and Economics have taken hundreds of current and future business leaders abroad to experience what Peter-Hans Kolvenbach, S.J., Superior General of the Society of Jesus, refers to as the “gritty reality” of the world—manufacturing plants in Shanghai, urban slums in Bangalore, orphanages in Xi’an, software centers in New Delhi, NGOs in Vietnam, and micro-lending ventures in Ghana. A few thousand miles and two weeks of travel offer students a glimpse into a world so completely different from their

own that they cannot but help coming back changed forever. There is no better approach to fostering global citizenship than global contact.

Yet, despite the undeniable necessity for encouraging such cross-cultural experiences among business students, such travel does not come without attendant environmental costs. Carbon emissions resulting from international flights, buses, in-country air or train travel, and hotel room energy consumption are all significant and unavoidable consequences of study abroad programs. To give this perspective, while the average US air traveler generates approximately 5800 lbs. of carbon dioxide emissions in one year, a single roundtrip flight to Beijing alone results in 4655 lbs. of CO² being released into the atmosphere. Is it possible for universities to address the need for global education while simultaneously accounting for the impact such programs have on greenhouse gas levels? The answer is, quite simply, yes.

2011 ALBERS IN INDIA STUDENTS EXPERIENCED FIRSTHAND THE NEED FOR ENVIRONMENTALLY RESPONSIBLE GLOBAL EDUCATION.



ALUMNI PROFILE – GARY SCOTT

A Finance Professional in a World of Engineers



Gary Scott will be the Albers Executive Speaker Series featured guest on Monday, May 14, 2012.

You do not have to be an engineer to be successful in the airplane industry. Just ask Gary Scott, former President of Bombardier Commercial Aircraft, who earned his MBA with a concentration in finance from Seattle University in 1978 after graduating from the University of Washington with a BA in Business Administration, also with a concentration in finance.

Scott was recruited out of the UW by Boeing into a “quasi finance” role within the Industrial Engineering department of the 707/727/737 Division. This was “a very fortunate entry position” in his career because, as he put it, “I quickly learned about Boeing Commercial Airplanes and how planes were produced.” He used this foundation as he progressed into more traditional finance functions within Boeing.

During the next 20 years, Scott made his way up the ladder, covering virtually all divisions and disciplines. His titles included VP/GM 737/757 Programs, VP/COO of Boeing Enterprises, VP Business Strategy for Commercial Airplanes, and finally in 2000, President, Boeing Flight Training, International, a joint venture between Boeing and FlightSafety International, a Berkshire Hathaway company.

Scott left Boeing in 2002 to become President at CAE Civil Simulation and Training, headquartered in Montreal, Canada. He planned to spend the rest of his career there, but in 2004, Bombardier recruited him to “lead a team to study launching an all new commercial airplane for the lower end of the 100-150 seat market.” Thus, he became President, New Commercial Aircraft Program at Bombardier. Excelling at this position, Scott was promoted

to President, Bombardier Commercial Aircraft, to oversee the new product line he had helped create as well as existing commercial products. He retired in 2011 to move back to Seattle and supervise the care of his wife, who had been diagnosed with breast cancer. Happily, she is now well on her way to recovery.

Scott embarked on his MBA shortly after starting to work at Boeing. He had heard good things about Seattle U and attending an AACSB accredited program was important to him. He soon discovered that the SU MBA program seemed like a natural extension of his undergraduate program. He benefited greatly from the other students having diverse working experiences. They brought “real world” situations to their class discussions.

While he remembered all of his classes and instructors being good, Scott singled out Professors Khalil Dibee, Henrietta Hendrickson, and David Tinius as standouts in his finance studies. He wrote his thesis under the guidance of Dr. Dibee, who Scott described as “tough but fair.” He learned a lot and appreciated this more and more later in life.

Native Washingtonians, Scott and his wife Candy have been married for 42 years, but they have been a couple since junior high school. Today they live in Sammamish, very near their two daughters and seven grandchildren. When not enjoying their grandchildren, Scott and his wife golf together and listen to 50’s music, a passion of his since he played guitar in a rock ‘n roll band during high school.

Scott will be the Albers Executive Speaker Series featured guest on Monday, May 14, 2012.

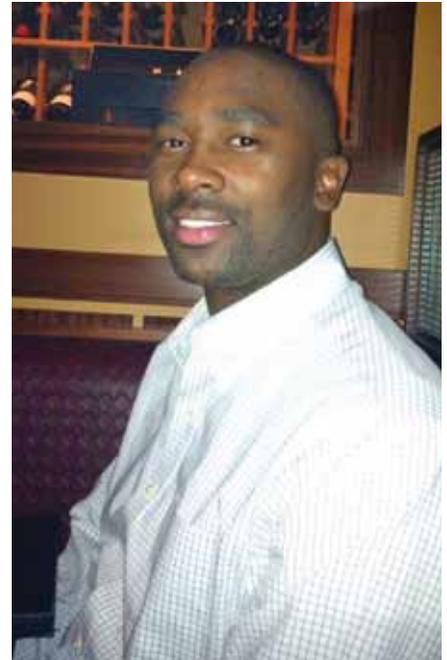
Always Looking for the Next Challenge

An MBA has different meaning for different students in the program. For some working professionals, an MBA is a way to move their careers to the next level. For others, like Albers MBA student Terren Drake, it is a step towards a career change. To Drake, an MBA also means satisfying his constant desire to be challenged. Drake has responded well to this challenge, earning a spot on the Dean's Honor List for every quarter thus far.

Having grown up in the Rainier Valley with a father who is a pastor, building community is very important to Drake. He wants to inspire young people to learn, grow, and make a contribution

finance and today is a member of the Accounting group at Darigold Rainier. He also provides a powerful voice as Shop Steward (employee representative of the union) for the Teamsters Local 117.

In the summer of 2010, Drake decided to pursue his MBA and began studying for the GMAT. He knew that an MBA would help him develop the skills he would need to achieve his goal of running a company one day, whether it was a start-up or working his way up in an organization. He chose Seattle University because "it felt like the right fit." He found it to be a "very respected program," that was small enough to have



"You get out of life what you put into it."

to society. He strongly believes that "you get out of life what you put into it."

Drake earned a BA in Communications from Washington State, but never worked in that field. He did not have a clear direction at the time and he was working for a mortgage company when "things started to get shaky" in 2007. He took a job at Darigold, one of the largest dairy cooperatives in the country because, according to him, "I could earn a good union wage with great benefits." He started as a production worker and later became a member of the labor contract negotiating committee. After labor contract negotiations ended in 2010, he was approached about entering a management training program at Darigold. While many union workers work for 25 to 30 years and retire with a pension, Drake sought to transition to the business side of the organization. He expressed a desire to work in accounting/

a personal feel. He has found that his experience at Albers has far exceeded his expectations and he has appreciated the connection with his professors, who have taken an interest in where he works and his career goals, as well as his life in general. He finds the faculty to be genuine in their desire to help their students and be available to them. Drake seems to have made an impression on his professors as well. According to his Managerial Finance professor, Katya Emm, "He is a very pleasant person who seemed to have a very good reputation with his classmates."

In addition to a supportive faculty, Drake has appreciated his connection to his fellow students. He said, "I love interacting with brilliant and driven people from different industries, and value the relationships I'm working to build with my classmates." He also is impressed with the "very engaged" alumni

who give their time to the program and stay connected. He has found this to be a great networking opportunity and a way to build relationships with professionals in the area.

Drake has fully immersed himself in the SU experience. He has taken advantage of many of the opportunities offered, such as engaging with the Albers Placement Center early on. According to Albers Grad Career Consultant Paula Fitzgerald-Boos, "Terren is a remarkable combination of humility and authenticity, and he has wisdom beyond his years."

When he has time off from school and work, Drake and his fiancé try to get away. They like to take trips to tropical locations, ski, and spend time with family and friends. As for a wedding date, Drake said they "are still trying to figure that out," but in the meantime, they are enjoying their engagement!

Join Us For Upcoming Events at Albers

ALBERS EXECUTIVE SPEAKER SERIES

Albers Executive Speaker Series events are held in Pigott Auditorium from **5:30 - 6:30 p.m.**

FREE and open to the public

Tuesday, April 10, 2012

Howard Schultz
CEO, Starbucks

Thursday, April 26, 2012

Dan Nordstrom
CEO, Outdoor Research

Monday, May 14, 2012

Gary Scott
*Former President, Bombardier
Commercial Aircraft*

EXECUTIVE EDUCATION PROGRAMS / CLASS OBSERVATIONS

Location: Provided upon RSVP.
RSVP to emba@seattleu.edu or call
Sommer Harrison at (206) 296-2529.

Thursday, March 29, 2012

9:30 a.m. – noon

Thursday, April 26, 2012

8:00 – 11:30 a.m.

AACSB Accreditation Reaffirmed

The Albers School of Business and Economics has once again been reaffirmed for accreditation by the Association to Advance Collegiate Schools of Business (AACSB). Following a year of self-study and a campus visit in October by the AACSB Maintenance Accreditation Committee, on December 21, 2011 the AACSB Board of Directors ratified the recommendation to extend our accreditation for another five years. Less than 5% of the world's business schools have this distinction.

“Maintaining accreditation is something that all of our faculty and staff contribute to, and do so on a continuing basis,” said Albers dean Joe Phillips. “Activities such as assessment, maintaining faculty credentials, and strategic planning cannot be done in the months before the visit, but must be addressed on an on-going basis.”

2012 BUSINESS PLAN COMPETITION

Trade Show

April 9, 2012

11:00 a.m. – 2:00 p.m.

Location: Student Center 160

Final Presentations & Awards Reception

Thursday, May 17, 2012

2:30 – 6:30 p.m.

Location: Campion Ballroom

For more information and to RSVP for the Keynote Dinner, contact Kim Eshelman at eshelmak@seattleu.edu.

GRADUATE PROGRAMS OPEN HOUSE

Thursday, April 12, 2012

4:30 – 6:30 p.m.

Location: Student Center 160

ETHICS IN THE BUSINESS WORLD

Tuesday, April 17, 2012

7:00 – 9:00 a.m.

Location: Casey Commons (CASY 500)

Featuring:

Dr. Marc Cohen
Assistant Professor of Business Ethics
Stan McNaughton
President & CEO, PEMCO

\$10 entry fee

For more information, contact Gail Yates at yatesg@seattleu.edu.

RED WINGED LEADERSHIP AWARD

Thursday Evening, May 10, 2012

Location: Pigott Auditorium

Join the Graduate Leadership Formation cohort in honoring inspirational leaders in the Seattle community.

For more information, visit www.seattleu.edu/albers/redwinged/ or e-mail Farani Aryono at aryonof@seattleu.edu.

ALBERS STUDENT AWARDS RECEPTION

Friday, May 11, 2012

4:00 p.m. Awards Ceremony

Location: Pigott Auditorium

6:00 p.m. Reception

Location: PACCAR Atrium

PROJECTS DAY 2012

Wednesday, May 30, 2012

Noon – 5:00 p.m.

Location: Pigott Auditorium/Sullivan Hall

Celebrating the 25th Anniversary of the Project Center

ALBERS GRADUATION RECEPTION

Saturday, June 9, 2012

4:00 – 5:30 p.m.

Location: PACCAR Atrium

ALBERS PLACEMENT CENTER EVENTS

For more information on each of these events, contact the Albers Placement Center, (206) 296-5687 or apc@seattleu.edu.

Seattle University Career Expo

Wednesday, April 11, 2012

11:00 a.m. – 2:00 p.m.

Location: Campion Ballroom

A career fair open to SU undergrads, grads, and alumni.

Albers Workshop

Thursday, April 19, 2012

4:30 – 6:00 p.m.

Location: Admissions & Alumni
Community Room

Featuring:

Paul Anderson
*The Seattle Times and KOMO 4 News career
columnist, Founder of ProLango*

Topic: Strategic Marketing Skills for
Professionals

Albers Industry Forum

Thursday, May 10, 2012

4:30 – 6:00 p.m.

Location: Admissions & Alumni
Community Room

Topic: Careers in Healthcare

Albers Volunteer Recognition Reception

Monday, May 14, 2012

4:00 – 5:30 p.m.

Location: Casey Commons

A reception to thank and honor advisory board members and mentors from the Albers School.

10TH ANNUAL ALBERS ALUMNI AND FRIENDS GOLF TOURNAMENT

Monday, August 6, 2012

Location: Glendale Country Club

For more information, sponsorships, or foursomes, contact Rob Bourke at bourker@seattleu.edu or (206) 296-2277.



ALBERS SCHOOL OF BUSINESS
AND ECONOMICS
901 12th Avenue
P.O. Box 222000
Seattle, WA 98122-1090

Non-Profit Org.
U.S. Postage
PAID
Seattle, WA
Permit No. 2783

Get Connected!

You can be one of the nearly 1,400 members in the burgeoning SU alumni group on the LinkedIn professional networking site, exclusively for SU alumni and current grad students.

To join, set up your profile on www.linkedin.com, then go to:
<http://www.linkedin.com/groups?gid=40502>

Strengthen Your Connections

The Albers Alumni Board meets six times a year to develop and organize the alumni programming you enjoy at Albers. Deepen your commitment to Albers in service of your fellow alumni and you will soon experience the value of being connected at this level. If you would like to serve on the Board, contact Rob Bourke at bourker@seattleu.edu.

Stay Connected

Join AlumniWeb—your source for alumni events, online directory, and more! <http://alumniweb.seattleu.edu>.

To join the Albers Alumni Listserve, e-mail carpms@seattleu.edu.

Social Media at Albers

Albers now has a Facebook page as well as Twitter and LinkedIn accounts. Follow us for updates on upcoming speakers, events, and news. Engage in discussions and networking opportunities. If you have ideas on what you would like to see on one or more of these sites, please email Barb Hauke at haukeb@seattleu.edu.



Seattle University's Albers School of Business and Economics
<http://bit.ly/aMFyK0>



AlbersatSU
<http://twitter.com>



Alumni of Albers School of Business and Economics
www.linkedin.com

You can also find our videos on YouTube at: http://www.youtube.com/result?search_query=SeattleUAlbers&q=f and iTunesU hosts our podcasts at <http://seattleu.edu/itunesu/index2.asp>.