



EDUCATION ABROAD BUDGET WORKSHEET

The purpose of this budget is to provide an estimate of how much studying abroad is going to cost. Actual spending may vary.
Bring this completed worksheet to a meeting with a Student Financial Aid Counselor.

Education Abroad Program: API: Business, Computer Science, and Engineering Program (Reykjavik, Iceland)
Program Type: SU-Sponsored **Program Term(s):** Academic Year

SU Tuition & Fees*

These costs appear on your MySeattleU bill.

		Education Abroad Program	Compared to AY expenses on SU campus
Item	Details	Cost (USD)	Cost (USD)
Tuition	Students studying abroad on this program for an academic year will only be billed 2 quarters of SU tuition as opposed to 3 (one quarter's worth of SU tuition per semester abroad).	37080	55620
Technology Fee	Students are billed \$201/quarter.	603	603
Wellness Fee	Students are billed \$166/quarter while on campus.	N/A	498
Program Fee	SU-Sponsored Program Fees range from \$0-12,000/semester.	16000	N/A
Global Medical Insurance	Most SU-Sponsored programs include Global Medical Insurance in the Program Fee. If insurance is not included, the price listed here reflects an estimated expense of \$1.74/day for mandatory coverage.	N/A	N/A
A. Total Tuition & Fees		53683	56721

Additional Estimated Expenses

		Education Abroad Program	Compared to AY expenses on SU campus
Item	Details	Cost (USD)	Cost (USD)
Application Fee	If applicable, paid directly to Sponsored Program Provider.	150	N/A
Books/Materials	A good estimate is \$300 per term if information is not provided.	600	
Housing	Cost of housing varies by program and housing type. <i>Basic housing accommodations are included in program fee for this program. ** Upgrades may be available at additional cost.</i>	N/A	
Food	Cost of food varies by program and personal eating habits. <i>Estimate \$350 per month.</i>	3150	
Airfare	Estimate cost of roundtrip ticket to program location. Search the web or consult a travel agent for actual price.	1100	
Local Transportation	Local transportation could include bus fare, trains, taxis, etc.	400	

This budget is authorized by the Education Abroad Office as a cost estimate.

*Based on 2024-2025 tuition and fees and subject to change.

Personal Spending	Personal spending depends on lifestyle and may include toiletries, clothing, nights out, souvenirs, etc.	5000	
Passport	\$165 for a new passport and \$130 to renew (only if needed). The expiration date must be at least six months after scheduled return from program location.		N/A
Visa	Cost of visa plus required photos, documents, and/or travel expenses to and from the nearest consulate. <i>16,000 ISK = ~\$150 (including bank fees for international wire transfers). Learn more about the visa application process at https://island.is/dvalarleyfi-fyrir-namsmenn and https://apiabroad.com/student-visas/student-visa-iceland/</i>	400	N/A
Emergency funds	Recommended to allocate \$500 for emergencies.	500	500
Other	Please Specify: <i>**Students are responsible for \$275 Security Deposit.</i>		
B. Total Estimated Additional Expenses			

Financial Aid

These awards are subtracted from your total SU bill.

		Education Abroad Program	Compared to AY aid on SU campus
Item	Details	Amount (USD)	Amount (USD)
Federal & State Aid	Regardless of whether studying on SU campus or abroad for an academic year, students will receive 3 quarters of Federal & State Aid.		
SU Scholarships & Grants	Students studying abroad on this program for an academic year will only receive 2 quarters of SU aid as opposed to 3 (one quarter's worth of SU aid per semester abroad). Multiply annual award by 2/3 to determine how much SU aid will be applied towards an academic year abroad.		
Additional Aid	This includes any additional aid students receive during the academic year on campus and/or any study abroad scholarships.		
C. Total Financial Aid			

		Education Abroad Program	Compared to AY expenses on SU campus
Total Out-of-Pocket Expenses (A + B – C)		D.	E.

Difference (D – E)

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