

 Stu Dent
 Date:
 1/31/2023

 2100 1st Ave
 Student ID:
 4000000

Seattle, WA 98122 Award Year: 2023/24 Academic Year

## Dear Stu,

We are pleased to present you with this financial aid offer to support you in managing the investment of a Seattle University education. Please note that this offer is conditional pending submission and evaluation of the documents or information requested on your 2023-2024 Financial Aid Required Documents. Financial Aid Required Documents are noted on your Financial Aid Self Service Checklist.

This offer is based on the information you provided on your FAFSA, admissions application, and your enrollment/housing status for each term. This offer letter outlines the cost of attendance and financial aid Seattle University has conditionally offered you based on pending approvals of Federal and Washington State program funding and the review of any required document or information. If your status changes for any reason please contact Student Financial Services as soon as possible as a change may impact your aid eligibility. You will be notified of any changes to your financial aid offer by our office through your SU email. Your most recent offer will always be available in the Financial Aid Self Service on <a href="mayer-may

For important details about paying your bill please visit Student Billing & Payment. Please review the Cost of Attendance Information below and Important Next Steps, listed after the offered financial aid awards.

## Cost of Attendance

Direct Costs	
Housing	\$9,201.00
Food	\$5,547.00
Tuition	\$53,235.00
Loan Fees	\$68.00
Technology Fee	\$576.00
Wellness Fee	\$474.00
Total Direct Costs	\$69,101.00
Indirect Costs	
Personal Expenses	\$1,950.00
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Transportation Costs	\$1,800.00
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Transportation Costs	\$1,800.00

**Total Cost of Attendance** 

\$73,613.00

## IMPORTANT COST OF ATTENDANCE NOTES:

Estimated Direct Costs are billed by Seattle University; actual costs may vary.

- \*\*Tuition and fees are based on your expected enrollment, typically fulltime (12+ credits for undergraduates and 6+ credits for graduate students).
- \*\*Housing (room) is the average of on campus residence regardless of room type. Your actual cost may be different based on your room assignment.
- \*\*Food (meal plan) is based cost of 3 meals per day/7 days per week, which is the cost of the residential meal plan. Your actual cost may be different based on your selected plan.

Estimated Indirect Costs are not billed by Seattle University; actual costs may vary.

- \*\*Housing/Food are estimated off campus costs.
- \*\*Books/supplies are estimated costs based on the Washington FinancialAid Association recommended amount informed by student surveys, which includes books, supplies, personal computer needs.
- \*\*Transportation is an estimated cost based on the Washington Financial Aid Association recommended amount informed by student surveys, which may include transportation between campus, residences, and work.
- \*\*Personal expenses are estimated costs based on the Washington Financial Aid Association recommended amount informed by student surveys, which includes a variety of miscellaneous costs students may experience.
- \*\*Average loan fees are federal loan origination costs associated with student loans. It is only allowable for loan borrowers; if you do not borrow this fee will be removed.

Awards	Fall	Winter	Spring
Grants & Scholarships - Money you don't have to pay back			
Achievement Scholarship	\$9,767.00	\$9,767.00	\$9,766.00
SU Redhawk Grant	\$833.00	\$833.00	\$834.00
Student Loans - Money you have to pay back			
Federal Direct Subsidized Loan	\$1,167.00	\$1,167.00	\$1,166.00
Federal Direct Unsub Loan	\$667.00	\$667.00	\$666.00
Other			
Federal On Campus Work Study	\$1,667.00	\$1,667.00	\$1,666.00
Total	\$14,101.00	\$14,101.00	\$14,098.00
Grand Total			\$42,300.00

## IMPORTANT NEXT STEPS:

- 1. Review and complete any Action Items detailed on your Financial Aid Self Service Checklist.
- 2. **Read the 2023-24 <u>Conditions of Award</u>**, which includes requirements to maintain eligibility for finanacial aid(<u>Satisfactory Academic Progress</u>). Note that by receiving disbursements of any of the aid in this offer letter you are agreeing to the conditions outlined in the document.
- 3. **Review estimated net costs.** Undergraduate students: download an <u>Estimated Out-of-Pocket Cost Worksheet</u>, (please click on the SU logo to open the worksheet). This worksheet can be used to assist in planning to cover the difference between costs and financial aid. Graduate students should view the <u>College Financing Plan</u>.
- 4. **Review additional information.** Visit the <u>SFS Website</u> to learn more about <u>grants/scholarships</u> (money you do not have to pay back), <u>loans</u> (money you pay back; borrowed against future earnings), and <u>work-study/student employment</u> (money you can earn by securing a job).
- 5. Choose whether to decline (or reduce) student loans and/or work-study. Until it is disbursed you may choose to decline (or reduce) a student loan(s) offered to you on the *My Awards* page. If you would like to decline any other financial aid such as work-study, please complete a <u>Financial Aid Revision Request.</u> If, in the future, you would like student loans or work-study reinstated or you would like to return all or part of your disbursed student loans, you must contact Student Financial Services.
- 6. Consider other financing options.
- \*Federal PLUS Loan options: If you are a dependent undergraduate student or a graduate student you many receive a Federal Parent PLUS (parent is the borrower) or Graduate PLUS loan, respectively. The Loan can be up to the difference between your total cost of attendance and total offered aid. The loan is contigent upon application approval. Debt-to-income ratio, credit score, and employment status are not taken into consideration; however, adverse credit typically restults in a PLUS loan denial (undergraduate student may be eligible for additional Direct Loan); must be repaid by borrower.
- \*Payment Plans: Seattle University offers annual and quarterly plans that allow you to spread your net costs over a quarter.
- \*Outside Scholarships: Scholarships are available from many sources including high schools, places of worship, civic groups, businesses or organizations in the community, and partents' or your employer(s). Visit Seattle University's Outside Scholarship page for more information and resources such as Scholarship Universe. You should never have to pay for a scholarship search, and you should not apply for a scholarship that charges an application fee.
- \*Private Student Loan: Available to graduate and undergraduate students, borrowers receive funding from private lenders. Contingent upon application approval from a bank, credit union, non-profit or state-based education finance organizations or online lender.