

**Curriculum Vitae**  
**Niranjan Chipalkatti (“Chips”)**  
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Albers School of Business & Economics, Seattle University

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## **CURRENT POSITION**

Professor of Accounting, Seattle University September 2008 – present

## **PROFESSIONAL EXPERIENCE**

### Seattle University

Chair of Accounting & Program Director, Graduate Programs in Accounting, September 2015- June 2024  
Associate Professor, September 2004-2007

### Ohio Northern University

Assistant Professor, September 1991-1996  
Associate Professor, September 1997-August 2004

### University of Massachusetts, Amherst

Instructor & Research Assistant, September 1987-May 1991

### Hindustan Unilever Ltd., Mumbai, India

Accountant, 1985-1986

### A.F. Ferguson & Co. Chartered Accountants (KPMG Peat Marwick Associate)

Auditor, 1981-1984

### Podar College Hostel

Manager, Dining Commons, 1980-81

## **CONSULTING EXPERIENCE**

Entomo Inc, Seattle, Accounting Advisor, 2004- 2016

Business Valuation and Damage Claims Consultant, Ohio, 2001-2004

Accounting Consultant to Shansons & Co, Carrying and Forwarding Agents, India 1984-1987

## **EDUCATION**

Ph.D. in Accounting, University of Massachusetts, Amherst, MA, USA, 1993

A.C.A. - Associate Member, Institute of Chartered Accountants of India, 984

A.I.B.A. - Accredited Member of the Institute of Business Appraisers, 1998 (*defunct* since 2005)

B. Com., University of Bombay, India, 1981

## **GRANTS & HONORS**

Tinius Professor of Accounting September 2020-present

Tinius Professorship, 2013-2016

O'Brien Chair, 2011-13

Member, Beta Gamma Sigma

## **TEACHING PORTFOLIO**

Intermediate Accounting Sequence, Fair Valuation for Financial Reporting, Advanced Financial Accounting, Financial Accounting for Strategic Decision Making, Auditing, Principles of Financial and Managerial Accounting

## **REFEREED JOURNAL ARTICLES**

Chipalkatti, N.H., Q. Le, M. Rishi. (2021). Sustainability and Society: Do ESG Factors Matter for FDI? *Energies*, 14(19).

Chipalkatti, N. H., DiPierro, M., Luft, C., & Plamondon, J. (2020). Loan Fair Values and the Financial Crisis. *Journal of Risk Finance*, 21 (5).

- Chipalkatti, N., & Rishi, M. (2019). Economic Growth and Reduced Carbon Emissions: The Impact of Carbon Pricing Policies. *International Journal of Teaching and Case Studies*, 10 (1), 12-30.
- Chipalkatti, N., & Rishi, M. (2017). Laudato Si' and the Papal View Of Ecological Debt: An Empirical Exploration. *Journal of Management for Global Sustainability*, 5 (1), 85-107.
- Chipalkatti, N., & Rishi, M. (2015). Sustainable Development in India: Balancing Poverty Alleviation, Economic Growth and Reduced Carbon Emissions. *International Journal of Social Entrepreneurship*, 3 (5).
- Buchanan, B., Chipalkatti, N. H., Doh, J., & Koch, B. (2013). Enhancing Value in IT Services Offshoring: Real Options Matter. *Asia-Pacific Journal of Risk and Insurance*, 8 (1), 123-147.
- Chipalkatti, N. H., Koch, B., & Rishi, M. (2013). Offshoring, Political Risk and Democratic Institutions. *International Journal of Business and Emerging Markets*, 5 (4), 285-303.
- Awasthi, V., Chipalkatti, N. H., & Mello e Souza, C. (2013). Connecting Free Cash Flow Metrics to What Matters for Investors: Accuracy, Bias, and Ability to Predict Value. *Journal of Applied Finance*, 23 (2).
- Chipalkatti, N. H., Levine, L., Luft, C., & Mondal, L. (2013). Estimating the Marketability Discounts: A Comparison Between Bid-Ask Spreads, and Longstaff's Upper Bound. *Journal of Applied Finance*, 23 (1), 57-70.
- Chipalkatti, N. H., Doh, J., & Rishi, M. (2011). Institutional Quality, Knowledge Spillovers, and Entrepreneurship. *International Journal of Economic Policy in Emerging Economies*, 4 (4), 307-329.
- Chipalkatti, N. H., & Rishi, M. (2011). Do Public Governance and Depth of Financial Intermediation Impact the Entrepreneurship-Growth Relationship? *International Journal of Social Entrepreneurship*, 2 (1), 55-65.
- Chipalkatti, N. H., Rishi, M., & Le, Q. (2007). Portfolio Equity Flows to Emerging Markets: Do Corporate Transparency and Public Governance Matter? *Business and Society Review*, Summer (112:2).
- Chipalkatti, N. H., Rishi, M., & Ramesha, K. (2007). Depositor Discipline, Regulatory Control and a Banking Crisis: A Study of Indian Urban Cooperative Banks. *Annals of Public and Cooperative Economics*, 78 (4).
- Chipalkatti, N. H., & Rishi, M. (2007). Do Indian Banks Understate Bad Loans? *Journal of Developing Areas*, 40 (2, Spring).
- Chipalkatti, N. H., & Rishi, M. (2007). A Post-Reform Assessment of the Indian Banking Sector: Profitability, Risk, and Transparency. *International Journal of Financial Services Management*, 2 (1/2).
- Chipalkatti, N. H., Bee, S., & Chatterji, S. (2007). Effective Controls for Sales Through Distribution Channels. *CPA Journal, The*, LXXVII (9).
- Chipalkatti, N. H., & Datar, V. (2006). The Relevance of Value-At-Risk Disclosures: Evidence from the LTCM Crisis. *Journal of Financial Regulation and Compliance*, 14 (2, April).
- Chipalkatti, N. H. (2005). Do Investors Reward Bank Transparency? Evidence From India. *Journal of International Accounting Research*, 4 (2).
- J. Affleck-Graves, C. Callahan, and N. Chipalkatti (2002). Earnings Predictability, Information Asymmetry and Market Liquidity. *Journal of Accounting Research*, Vol. 40, No. 3, June.
- Chipalkatti, N. (2001) Estimating the Discount for Lack of Marketability Using Proportional Bid-Ask Spreads, *Business Valuation Review*, March 2001, Vol. 20, No. 1.

Chipalkatti, N. and M. Rishi. (2001) External Debt & Capital Flight in the Indian Economy. With M. Rishi: *Oxford Development Studies*, Vol. 29, No. 1.

Chipalkatti, N. and W. David Albrecht (1998). Segment Reporting: The Experimentation Continues. With W. David Albrecht: *The CPA Journal*, April.

Chipalkatti, N., W. David Albrecht and M. Rishi (1996). Internet Sources of Information for Business Valuation. With W. David Albrecht & M. Rishi: *The Ohio CPA Journal*, April.

## WORKS IN PROGRESS

1. Undisclosed Intangible Assets, Information Asymmetry and Real Earning Management
2. Sustainability Disclosures and Country SDGs. With M. Rishi.

## REFEREED PRESENTATIONS & PROCEEDINGS

1. Chipalkatti, N. Intangible Assets, Information Asymmetry and Real Earnings Management of S, G, & A Expenses. At the Northwest accounting Research group Conference, Leavenworth, WA, 2021.
2. Chipalkatti, N. Q. Le, and M. Rishi (2021) ESG and Capital Flows. Allied Social Sciences Association virtual conference/ American Economic Assoc virtual conference, USA.
3. Chipalkatti, N. H. (2018). *Impact of Robotic Process Automation on Accounting*. Invited presentation at Conference on Advances in Business Management, Symbiosis, Pune Dec 14 & 15, Pune, India.
4. Chipalkatti, N. H. (2019). • *The Capital Market Impact of Undisclosed Self-generated Intangibles*. Invited presentation at Indian Institute of Management Research Forum, Ahmedabad, India & at XIMB, Bhubaneshwar, India, September 2, 2019
5. Rishi, M. & Chipalkatti, N. H. (2016). *Laudato Si and the Papal View of Ecological Debt*. International Association of Jesuit Business Schools, Nairobi, Kenya.
6. Rishi, M. & Chipalkatti, N. H. (2016). *Economic Growth and Carbon Emissions: The Impact of Carbon Pricing*. Allied Social Sciences Association conference/ American Economic Assoc conference, San Francisco, California.
7. Chipalkatti, N. H., Rishi, M., & Le, T. (2015). *Economic Growth, Carbon Emissions, and Carbon Policy*. International Conference by Indian Journal of Economic and Business on Economic & Business Issues, Kolkata, Dec 2015, Kolkata, India.
8. Chipalkatti, N. H., Luft, C., & Plamondon, J. (2014). *The Quarterly Disclosure of the Fair Value of Loans: Impact on Information Asymmetry during the Financial Crisis*. American Accounting Association - Annual Meeting, Atlanta, Georgia.
9. Chipalkatti, N. H., Koch, B., & Zamora, V. (2013). *Goodwill Impairment*. American Society of Appraisers Advanced Business Valuation Conference, San Antonio, Texas.
10. Chipalkatti, N. H., Luft, C., & Plamondon, J. (2013). *Disclosure of Fair Value of Loans and Information Asymmetry*. Albers Brown Bag, Seattle, Washington.
11. Chipalkatti, N. H. (2012). *Disclosure of Fair Value of Loans and Information Asymmetry*. 4TH International Conference on Corporate Governance in Emerging Economies, Hyderabad, India.
12. Chipalkatti, N. H. & Rishi, M. (2012). *Sustainable Development in India: Balancing Poverty Alleviation, Economic Growth and Reduced Carbon Emissions*. International Association of Jesuit Business Schools 18th Annual World Forum, Barcelona, Spain.
13. Chipalkatti, N. H., Koch, B., & Rishi, M. (2009). *Sudden Political Events and the Valuation of Offshore Projects: The 2004 Indian Elections (India Shining?)*. Association of Indian Economic and Financial Studies, June 19-20, 2009, New Delhi, India., New Delhi, India.
14. Chipalkatti, N. H. & Koch, B. (2008). *Real Option Implications of Offshoring*. Conference on Offshoring and Outsourcing at SDA Bocconi School of Management, Milan, April 23-24, 2008, Milan, Italy.
15. Chipalkatti, N. H., Levine, L., Luft, C., & Mondal, L. (2008). *Estimating Discount for Lack of Marketability using OTCBB data*. Midwest Finance Academy Conference at San Antonio, Texas, February 27- March 1, 2008, San Antonio, Texas.

16. Chipalkatti, N. and M. Rishi (2007). *The Entrepreneurship-Growth Relationship Reexamined: Does Governance and the Quality of Financial Institutions Impact Entrepreneurial Activity?* At the 2007 Oxford Business and Economics Conference, June 24 -27 Oxford, England.
17. Chipalkatti, N. H. & Koch, B. (2006) *The Impact of Offshore Outsourcing on Risk and Return*. June 2006. At the Applied Business and Entrepreneurship Association International, Kona, Hawaii, November 20, 2006.
18. Chipalkatti, N. H, M. Rishi and K. Ramesha (2006). *Prudential Standards and Cooperative Banks in India* At the Allied Social Science Associations Meeting, Boston, 2006.
19. Chipalkatti, N. H, M. Rishi and Q. Le (2005). *Portfolio Equity Flows to Emerging Markets: Do Corporate Transparency and Public Governance Matter?* In the Proceedings of the 2005 Academy of Business and Administrative Sciences, Quebec City, Canada.
20. Chipalkatti, N. and V. Datar (2005). *The Relevance of Value-At-Risk Disclosures: Evidence from the LTCM Crisis*. In the Proceedings of the 2005 Academy of Business and Administrative Sciences, Quebec City, Canada.
21. Chipalkatti, N. and M. Rishi (2004). *Do Indian Banks Understate their Bad Loan?*. At the 2004 American Economic Association annual meeting, January 2-5, San Diego.
22. Chipalkatti, N. (2003). *Coming to America: The Case of ICICI Bank*. At the Effective Learning Strategies Forum at the 2003 American Accounting Association annual meeting, August 6, Honolulu.
23. Chipalkatti, N. and M. Rishi (2004). *Indian Banking Sector Reform and Liberalization: Pain or Panacea?* At the 2003 Academy of Business and Administrative Sciences International Conference, June 25, Vancouver.
24. Chipalkatti, N. and M. Rishi (2004). *The Indian Banking Sector: A Post-Reform Perspective*. At the 2003 American Economic Association annual meeting, January 3, Washington D.C.
25. Chipalkatti, N. (2001). *Market Microstructure Effects of Bank Transparency*. At the Capital Market doctoral seminar at the Indira Gandhi Institute of Development Research, Mumbai, India, June 28, 2001 and at the 2001 Academy of Business and Administrative Sciences International Conference, July 23, Brussels.
26. Chipalkatti, N. (2001). *Portfolio Equity Flows and Accounting Standards in Emerging Markets* At the Emerging and Research Issues in International Accounting Conference conducted by the Centers for International Education and Research in Accounting, University of Illinois, Urbana-Champaign and Niagara University on August 2, 2000 & in the Proceedings of the American Society of Business and Behavioral Sciences, 9<sup>th</sup> Annual Meeting, Vol. 9, No. 1, 2001.
27. Chipalkatti, N. and M. Rishi (1997). *External Debt & Capital Flight from the Indian Economy*. With M. Rishi. At the 1998 American Economic Association annual meeting, January 2-5, Chicago.
28. Chipalkatti, N. *Analysis of Schedule 14D1 Filings: An International Accounting Project Involving Collaborative Groups & the WWW*. At the 1996 American Accounting Association, Ohio Regional Meeting, May 2, Aurora.
29. Chipalkatti, N. C. Callahan, J. Affleck-Graves (1996). *Information Asymmetry, Market Liquidity and the Quality of the Earnings Signal*. At the Financial Management Association's Annual Conference, October 11, 1996 and at the American Accounting Association annual meeting, August 16, 1996.

## Service

### College & Department

2016-Current: Albers Executive Committee

2021-2022: Accounting Search Committee

2017-2021: Strategic Planning committee and sub-committees

2019-2020: Sea-First Volpe Award Committee

2004-current: Department Personnel Committee 2016-2017: Accounting Search Committee: Tenure Track

2015-2016: Accounting Search Committee: Visiting Faculty

2013-2014: Accounting Search Committee

2012-2013: Accounting Search Committee

2017-current: MPAC/MSAA Admissions

2017-2018: Gleed Chair Search Committee

2012-current: Student Faculty Advisor

2011-2012: Faculty, National Association of Black Accountants

2011-current: New Faculty Mentor/Advisor

2011-2013 Faculty Advisor, Ascend Student Club

2013-2018: Program Director, Business Valuation Program

2014: Entrepreneurship Chair Search Committee

2014: Business Valuation Panel Discussion on Goodwill Impairment

2014: Business Valuation Networking Event  
2013-2014: Albers Personnel Committee  
2012: Revising MBA Program Committee  
2012-2015: Albers Personnel Committee  
2011: Selection Committee for Faculty Summer Research Awards  
2009-2012: Teaching and Research Committee

#### University

2008-2012: Academic Assembly /University Faculty Senate  
2011-2012: Selection Committee for Center of Excellence per University Strategic Plan

#### Other Institutional Service Activities

2014: Business Valuation Panel Discussion on Goodwill Impairment  
2014: Business Valuation Networking Event  
2012 & 2013: Organized Fair Value Conference with NACVA

#### Service to the Profession

2020: Institute of Chartered Accountants of India Seattle Representative Office.  
2012: Taught class at Institute of Public Enterprises, Hyderabad, India  
2012, 2017, 2018, 2019: Taught class at Symbiosis, Pune, India

### **PROFESSIONAL MEMBERSHIP**

- Institute of Chartered Accountants of India
- Financial Exec Institute- Seattle Chapter
- Founder/Member ICAI -Seattle Representative Office

### **HOBBIES**

- Gardening
- Indian Classical Music- play the sarod